

All in for FAFSA/ CA Dream Act Application

FACT SHEET

August 2022

Financial Aid for Students

A Free Application for Federal Student Aid (FAFSA) or California Dream Act Application (CADAA) allows students to be considered for financial aid and student loans. Completing a FAFSA or a CADAA provides access to students and their families to various financial aid options, allowing them to make an informed decision about pursuing a college, university, or vocational school.

What's new?

In the 2021-2022 State Budget Act, the State of California adopted a new requirement that starting in the 2022-2023 academic year, local education agencies, including charter schools, will be required to confirm that all high school seniors have completed a FAFSA or a CADAA, expanding access to financial aid to thousands of students, who may have otherwise not been aware of this opportunity. This requirement goes into effect October 1, 2022. (Education Code Section 51225.7).

The California Student Aid Commission (CSAC) has developed a FAFSA and a CADAA opt-out form that has been approved through the state regulatory process and may be used as a template opt-out form for local schools. (*Title 5, California Code of Regulations, Section 30035*).

Why is this so important?

In California, only 53 percent of high school seniors completed a FAFSA or a CADAA in the 2021-2022. California currently ranks 17th in the country.

According to the National College Attainment Network:

"Completion of the Free Application for Federal Student Aid (FAFSA) is one of the best predictors of whether a high school senior will go on to college. Seniors who complete the FAFSA are <u>84% more likely</u> to immediately enroll in postsecondary education. For students in the lowest socioeconomic quintile, FAFSA completion is associated with a <u>127% increase</u> in immediate college enrollment."

Many people do not realize that students and their families learn within about **72 hours** of submitting their FAFSA or CADAA whether they are eligible for financial aid. This is empowering information that could make all the difference in a student's decision to attend college, especially if they are a first-generation college student and come from a very low-income background.

California has joined seven other states in the country requiring various approaches to implementing a universal FAFSA completion requirement for high school seniors. States, such as Louisiana and Tennessee, have seen double-digit increases in their completion rates since adopting this requirement.

With this new statute, California has the opportunity to provide all students critical information and support to gain access to financial aid.



CSAC is Here to Help:

CSAC is here to support K-12 school districts and charter schools in assisting high school seniors successfully complete a FAFSA or a CADAA on time. CSAC will implement an "All In for FAFSA/ CADAA" campaign that will provide resources and tools for local educators to help students complete their financial aid applications. Even if they are not sure they will attend college, students should still be encouraged to apply for financial aid to keep their options open.

CSAC has developed a strategic approach in providing assistance to local education agencies across the state:

- Provide all schools with a baseline set of materials and resources that help them assist students and families complete the FAFSA and CADAA.
- Provide assistance to districts leverage key community support in the "All In for FAFSA/ CADAA" by connecting them to key resources, such as Cal-SOAPs, Regional Coordinating Organizations, and local resources.
- Provide statewide social media, and earned and paid media strategies for local schools and districts to build upon.

CSAC resources:

- Provide local school personnel access to WebGrants and FAFSA and CADAA student-level completion data to help target those students who still need to complete their financial aid forms.
- Provide support in setting up school site-run Cash for College workshops.
- Provide virtual statewide Cash for College workshops for students and families, with CSAC financial aid experts.
- Provide "Train-the-Trainer" workshops for school-site officials to learn how to help students and families complete the FAFSA and CADAA.
- Provide branded social media kits and videos to help schools inform students about the importance of completing a FAFSA or a CADAA.
- Provide information on best practices used by other school districts that have seen increases in their completion rates.

Call to Action – All In for FAFSA/CADAA Pledge

Join California educators and administrators statewide in making the **pledge** to help all students complete their FAFSA or CADAA and help hundreds of thousands of students pursue their college dreams by accessing financial aid. For more information visit our website at: csac.ca.gov/all-in